

**FEDERAL RESERVE BANK  
OF NEW YORK**

**Fiscal Agent of the United States**

[Circular No. 2191]  
March 19, 1941]

**SUBSCRIPTION BOOKS CLOSED**

**On Cash Subscriptions to Offering of 2½ Percent Treasury Bonds of 1952-54  
for Other than Preferred Allotment**

**SUBSCRIPTION BOOKS TO CLOSE MARCH 20, 1941**

**On Cash Subscriptions for Preferred Allotment, and on Exchange Subscriptions,  
to Offering of 2½ Percent Treasury Bonds of 1952-54; and  
On Exchange Subscriptions to Offering of ¾ Percent Treasury Notes  
of Series D-1943, Additional Issue**

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*To all Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:*

In accordance with instructions received today from the Secretary of the Treasury the subscription books for the receipt of cash subscriptions to the current offering of \$500,000,000 or thereabouts, of 2½ percent Treasury Bonds of 1952-54 were closed at the close of business today, Wednesday, March 19, 1941, except for the receipt of subscriptions for amounts up to and including \$5,000 where the subscribers specify that delivery be made in registered bonds 90 days after the issue date. The subscription books will be closed for the receipt of subscriptions of that class at the close of business Thursday, March 20, 1941.

The subscription books for the 2½ percent Treasury Bonds of 1952-54 and for the ¾ percent Treasury Notes of Series D-1943 for the receipt of exchange subscriptions in payment of which Treasury Notes of Series B-1941, maturing June 15, 1941, are tendered, will close at the close of business Thursday, March 20, 1941.

Any subscription of any class addressed to a Federal Reserve Bank or Branch and placed in the mail before 12 o'clock midnight of the respective closing days, as evidenced by postoffice cancellation, will be considered a timely subscription.

ALLAN SPROUL,  
*President.*